ONESOURCE ™
TAX PROVISION

7.0 ONESOURCE Tax Provision and Global Access Release Notes

RELEASE NOTES * NEW FEATURES * KNOWN ISSUES

RELEASE DATE: 8/31/2010

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Release Overview

The following items were addressed in this release:

General

New Look and Feel

- The user interface has been completely revamped with a focus on ease of use and space management.

Multi Language Support

- The application is now available in the following languages:
  - English (US)
  - English (UK)
  - German (DE)
  - Dutch (NL)
  - Spanish (Latin American)
  - French (FR)
  - French (CA)
- Item to Note: User entered descriptions and notes will not be translated.

Administration

Audit Trail

- Audit trail no longer gives an error message when selecting a component that had its entry deleted. (*Corrected Issue*)

Manage Configurations

- A selection of system configuration parameters have been pulled out of Manage Restricted Features into a new area called *Manage Configurations* (which does not require a password to access). Please acquaint yourself with this new area.

Manage Datasets

- Can rollover a provision dataset into an interim dataset when the interim rate basis is set to unit by unit. (*Corrected Issue*)
- Can now change a read only dataset to non read only if the casenumber had a value and was deleted or when a new casenumber is added. (*Corrected Issue*)

Functionality

Active Workpapers

- A subset of state calculated values can now be pulled into Active Workpapers in both Local and Reporting currencies at the Unit, SubConsolidated and Consolidated levels.
- Active Workpapers are now available for use with Interim datasets.

Import

- Bridge Mappings: Having a blank cell in the import sheet no longer causes the whole import to fail. (*Corrected Issue*)

NOL Automation

- If you manually enter Activity in NOL Temp Diffs when NOL Automation is used (NOL Allowance Rate set lower than 100% and Base NOL Allowance set to 0), the Tax Provision Report no longer displays incorrect NOL Reclass and Federal Taxable Income (Post-NOL) amounts. (*Corrected Issue*)

Payable

- Deleting the codes in the Manage Payable Txn Types (ie. 1ES-F, 2ES-F, etc.) for the estimated payment input no longer causes the PAY_PULL_FROM_DATASET functionality to not work for full year datasets. (*Corrected Issue*)

Sequential Reporting Datasets

- Beginning balances in the last dataset in the reporting dataset can be modified, and now correctly impact the ending balances of the reporting dataset. (*Corrected Issue*)

Return to Provision (RTP) True-Up Posting

- "Post Ret-to-Prov" option is now under Dataset in the Navigator in the Data Entry section.
- RTP posting can now be done on a dataset, subconsolidation or unit basis rather than having to "Post Ret-to-Prov' for each individual unit.
- RTP posting will now activate the units/states which are not active, rather than fail. If a posting is generated for any non-activated units/states, rates will be copied from the return dataset.
- State RTP now correctly allocates the amount for the return basis provision between the RTP PERM and RTP TEMP components. (*Corrected Issue*)
- When using the automatic RTP posting functionality, if one of the datasets (Provision or Return) has a state with an apportionment percentage that does not equal 100% the NC_ postings for perms and temps are now broken down correctly between NC_PERM and NC_TEMP. (*Corrected Issue*)

Reports

Effective Tax Rate Proof

- New report available which is activated with the system parameter **SHOW_PROOFPLREPORTS** with a paramvalue of 1.

State Tax Provision

- When exporting the Dataset Comparison in the State SubConsolidation view, the perms & temps now correctly foot. (*Corrected Issue*)

Tax Expense on Income Statement

- New report available which is activated with the system parameter **SHOW_PROOFPLREPORTS** with a paramvalue of 1.

Temp Diff Summary

- When exporting the Consolidated Temp Diff Summary Report, the data entries under the Name column now display correctly as codes. (*Corrected Issue*)

Global Access

The following items were addressed in Global Access:

General

Multi Language Support

- The application is now available in the following languages:
  - English (US)
  - English (UK)
  - German (DE)
  - Dutch (NL)
  - Spanish (Latin American)
  - French (FR)
  - French (CA)
- Item to Note: User entered descriptions and notes will not be translated.

Administration

Instructions

- Admin users can change the instructions for all data entry pages. Forecast and Actual instructions can be modified and saved. Instructions are saved per dataset type and language.

Functionality

Import/Export

- Import/Export Categories is now available in the Admin section.
- Import/Export Numbers is now available in the Data Entry section.

Single Line Temporary Difference Entry

- Single line data entry pages now available for all types of temporary differences: Temp Diffs, Amortized Temp Diffs, NOL Temp Diffs and After Tax Temp Diffs.

Reports

Forecast Rate Report

- When Interim Rate Basis is set to Unit-by-Unit, this report can now be accessed (*Corrected Issue*)
- Report now properly displays when viewing it at the SubConsolidated level (*Corrected Issue*)

User Interface

User Interface: New Look and Feel

General

- Tabs across the top of the application have been removed and have been replaced with functional *sections* which are located in the Navigator: Data Entry, Data Transfer, Reporting, Administration and Help
- Full screen mode available to maximize working space

Control Center

- A full list of datasets in the system is now available in the Dataset dropdown in the Control Center which now has sort and filter ability for easier dataset management
  - List also indicates if a dataset is Active, Empty or Locked.
- Control Center dropdowns change based on the section you are in and the dataset which is selected
  - In the Reporting section, the hierarchy levels are now in the Control Center rather than in the tree in the Navigator
- Control Center is move-able and dock-able and has dual monitor support

Administration

- The majority of screens now resemble Excel-like data entry grids which support in-line editing, multiple item deletion, filtering, sorting, group by, and copy and paste to Excel

Data Entry

- Data Entry type (Provision, Interim, Est Pymt) is now driven by the Dataset type.
- The majority of screens now resemble Excel-like data entry grids which support in-line editing, multiple item deletion, filtering, sorting, group by, and copy and paste to Excel
- The "State" dropdown was removed and States only appear in the Data Entry Navigator if they have been activated
  - To activate a new state, click "Add a new Jurisdiction" and you will be able to choose which states to activate for the current dataset/unit from the available states in the system

Data Transfer

- Import and Export Numbers and the Bridge were moved to this section

Reporting

- Reports are now run by selecting "Run Report" in the Control Center or by double-clicking on the report name
- Reports are displayed in logical folders instead of in one long list (ie. Provision, Deferred Support, State Support, Payable, etc.)

State Calculated Values

State Calculated values can be pulled into Active Workpapers by selecting **STATECALC** as the Component Type. You can then designate the state and hierarchy level (Unit, SubCon, Consolidated) and the currency (Reporting or Local). Below is a list of all state calculated values which can be pulled into Active Workpapers:

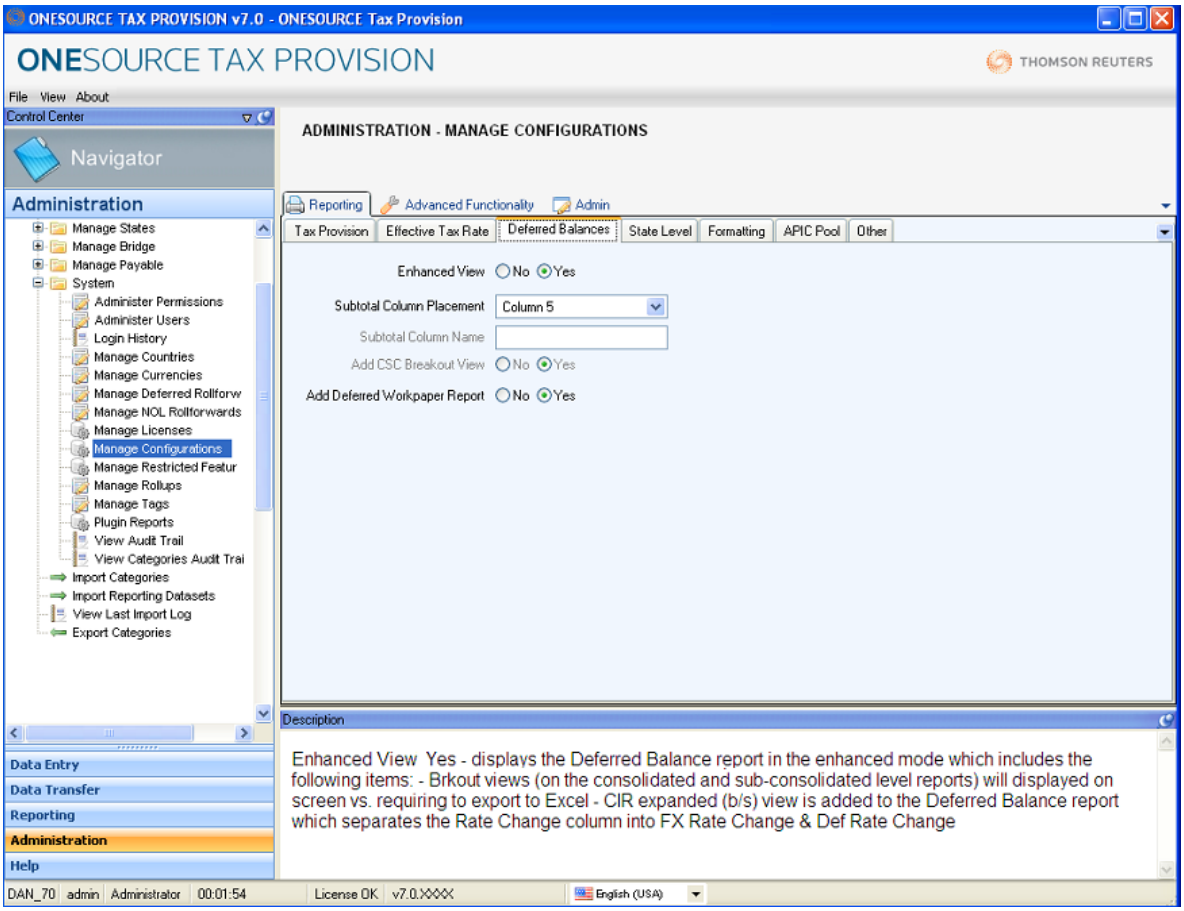
Abbreviation	Value
AI	State Allocable Income Pre Apportionment
AIPN	State Apportioned Income Pre NOLs
APPI	State Apportioned Income Post NOLs
BDTBS	Beginning State Deferred Tax Balance Sheet
BSOA	State Balance Sheet Only Adjustments
CSP	State Tax Adjustments (Cash)
CSTP	Total Current State Provision
EDTBS	Ending State Deferred Tax Balance Sheet
FPDIS	Federal Permanent Differences Includible for State
FPDNIS	Federal Permanent Differences not Includible for State
FTDIS	Federal Temporary Differences Includible for State
FTDNIS	Federal Temporary Differences not Includible for State
NCSP	State Tax Adjustments (Non-Cash)
PTBI	Pre Tax Book Income
RPTBI	Rounded PTBI
SAATD	State After App Temporary Differences
SATTD	State After Tax Temporary Differences
SDP	State Deferred Tax Provision
SEA	State Equity Adjustment
SM	State Only Permanent Differences
STC	State Tax Credits
TBC	State Tax Before Credits
TD	State Only Temporary Differences
TSTP	Total State Tax Provision

Parameters Reorganization

Manage Configurations

A selection of system configuration parameters have been pulled out of Manage Restricted Features into a new area called *Manage Configurations* (which does not require a password to access) and which is located directly below Manage Restricted Features. Please acquaint yourself with this new area.

- Parameters have been divided into the general areas they deal with (Reporting, Advanced Functionality, Admin) and then are further divided into the area they affect (ie. Under Reporting the sections include Tax Provision, Effective Tax Rate, Deferred Balances, etc.)
- A full list of all available parameters is now included and logical default values have been set for any parameters which were not previously activated in your instance.
  - Parameters which were not previously activated in your instance and which were set with a logical default will be displayed in gray until you change them.
- Parameters are now activated by radio buttons, dropdowns or text fields depending on what information is needed for the parameter to function.
- Clicking on the name of a parameter will open up a description box at the bottom of the screen which explains what the parameter does.



For Your Information

Known Issues

If you have questions about known issues in the system, please contact your Client Manager.

Items to Note

For your information:

Important Note: Any users who normally login through client.fas109.com should migrate to using a Universal ID and logging in through onesourcelogin.com immediately. Starting on August 1st, ONESOURCE Tax Provision cannot be accessed through client.fas109.com. Visit the ONESOURCE Learn More page for more information.

- Logging in to onesourcelogin.com brings you to the ONESOURCE platform. ONESOURCE Tax Provision now has 2 Support gadgets available on the platform for your convenience:
  - **Email Support** which enables you to email the Tax Provision Support team from the platform
  - **Release Notes** which contains release notes from Versions 5.0.58 to 7.0, including patches
- Once you start logging in through onesourcelogin.com, user and password administration should be done on the ONESOURCE platform, rather than in ONESOURCE Tax Provision. New users should no longer be created directly in ONESOURCE Tax Provision for hosted clients who are not using Global Access.

Interim State Provision Summary

- Parameter "USE_SPPROVSUMMARYREPORTS" needs to be activated in order for this report to display properly

Journal Entry Style Sheets

- Attaching Journal Entry style sheets to Tax Provision and Global Access global attachments follows different coding formats of "je1" and "JE1", respectively.

For more information about any of the functionality/reports mentioned above, refer to the ONESOURCE Tax Provision User Manual located on the Help tab.

What We Support

ONESOURCE Tax Provision

DATABASES

- Oracle 10g
- Oracle 11g
- Oracle XE

OPERATING SYSTEMS

- XP SP3 32 bit
- Vista 32 bit

EXCEL

- 2003 (Windows XP)
- 2007 (Windows XP, Vista)

OTHER COMPONENTS

- MSXML 4.0
- MDAC 2.7 or higher
- .NET Framework 3.5 SP1 or higher

Global Access

WEB SERVERS

- Apache Tomcat 5.0.x, 5.5.x, 6.0.x
- IBM WebSphere 5.x, 6.x
- JBoss 4.x
- BEA WebLogic 8.x, 9.x
- Oracle Application Server 10g

OPERATING SYSTEMS

- XP SP3 32 bit
- Vista 32 bit

EXCEL

- 2003 (Windows XP)
- 2007 (Windows XP, Vista)

BROWSERS

- IE 6 (Windows XP)
- IE 7 (Windows XP, Vista)
- IE 8 (Windows XP, Vista)
- Firefox 3.0 or higher (Windows XP, Vista)

Prior Patch Notes

6.1.1

Functionality

Importing

- Speed of import improved when importing large amounts of data for the Configurable Journal Entry Module

6.1.2

Administration

Debug File

- If you have the parameter ENABLE_TSDEBUG set to 1, you will see a new option in the File menu: **Save Debug File** which will allow you to save the Debug file to a location of your choice.
- Enhanced logging of Active Workpaper information to help with debugging

Manage Deferred Rollforward

- Error no longer displays when clicking on Manage Deferred Rollforward area in Navigator (*Corrected Issue*)

Functionality

Dataset Export

- Dataset Exports no longer randomly fail (*Corrected Issue*)

6.1.3

Administration

Administer Users

- Users are now being assigned to the correct units and this assignment is being respected in Global Access

6.1.4

General

- No longer receive a 'Page cannot be displayed' error when clicking on Units *(Global Access related - SQL Only)*

Administration

Manage Datasets

- Deleting Datasets no longer failing for clients who use the Configurable Journal Entry Module
- When combining datasets which contain units with unknown weighted average FX rates, the resulting dataset's weighted FX rate for the unit will now be unknown instead of zero

- Interim Datasets can now be viewed even if the ITS_ASSIGN_DATASET parameter is activated. *(Global Access related)*

Functionality

Enhanced Integration

- When there is more than one adjustment for a given Unit and Code that differ by Source Tag, these adjustments will now be combined into a single adjustment when transferred to ONESOURCE Income Tax.

Import/Export

- Batch Print/Save to Excel now working correctly on Citrix
- Column headings on Flow Through Detail import template are now correct

Reporting

Effective Tax Rate Report

- The "Blended Rate" View is now available at the CSC level

6.1.5

Administration

Manage Datasets

- Combining datasets no longer randomly fails

Passwords

- Hosted clients (those who login through client.fas109.com or onesourcelogin.com) who are only users of ONESOURCE Tax Provision (not Global Access) now have their passwords managed exclusively by the ONESOURCE platform instead of by the Tax Provision application.
  - **Important Note**: Any users who are still logging in to client.fas109.com should migrate to using a Universal ID and logging in through onesourcelogin.com as soon as possible. Starting August 1st, users will no longer be able to access ONESOURCE Tax Provision through client.fas109.com. Visit the ONESOURCE Learn More page for more information.

Functionality

Active Workpapers

- Modified By column now updating correctly
- Supports Excel 2007 files
- No longer incorrectly locks out users when no users are working in an Active Workpaper

Export

- When multiple datasets are exported, Journal Entry information now correctly exports data to spillover to multiple sheets when there are over 65,000 rows of data

Reporting

Forecast Rate

- Total Forecast Rate no longer displays as zero for an Interim forecast dataset (*Global Access related*)

Interim Effective Tax Rate

- Exclude Foreign Losses setting is now correctly reflected on this report

Interim Provision

- Forecast rate now displays correctly

State Summary Provision Summary

- Breakout view (by unit, states) no longer incorrectly utilizes the overall forecasted rate

Tax Basis Balance Sheet

- Total Assets & Liabilities line now displays correctly

Temp Diff Summary

- Rollup subtotals now adding up correctly

Unit Summary

- Last 2 columns now display correctly

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